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Personal Data

BORN: 30 April 1951
STATUS: Married, two children
NATIONALITY : Polish and British
LANGUAGES: English (native), Polish (native), French (highly
fluent, Spanish (conversational) Russian (working knowledge).

Employment

2007	present Minister of Finance of the Republic of Poland.
1995-2000 and 2000-2005	Head of the Department of Economics at the Central European University
1995	appointed Professor of Economics, Central European University, Budapest.

Other Activities

- Member of the Board of Trustees of the Centre for Social and Economic Analysis (*Centrum Analiz Społeczno-Ekonomicznych - CASE*), Bagatela 14, Warsaw.
- Member of the European Shadow Financial Regulation Committee
- Chairman of the Macroeconomic Policy Council at the Polish Ministry of Finance between 1997-2001.

Higher Education and Qualifications

- 1975 M.Sc.(Economics), London School of Economics, University of London.
- 1973 M.A. (Economics and History), School of Slavonic and East European Studies, University of London.
- 1972 B.Sc. (International Relations), University College, University of London.

Teaching Experience

COURSES TAUGHT

Economics of Monetary and Banking Institutions and Markets, Central European University, MA Econ., 1st Year.

Economics of the Law, Central European University, MA Econ., 2nd Year.

Comparative Macroeconomic Policy, Central European University, MA Econ., 1st-2nd Year.

Economics of Transformation in Central and Eastern Europe, School of Slavonic and East European Studies, University of London, MA and Ph.D.

Economics of Transition, School of Slavonic and East European Studies, University of London, BA, 3rd Year.

Economic Principles II, School of Slavonic and East European Studies, University of London, BA, 2nd Year.

PUBLICATIONS

BOOKS

The Eastern Enlargement of the Eurozone eds. M.Dąbrowski and J.Rostowski, Kluwer Academic Publishers, pp250, Boston, 2005.

The Eastern Enlargement of the EU eds. M.Dąbrowski and J.Rostowski, Kluwer Academic Publishers, pp237, Boston, 2001.

Macroeconomic Instability in Post-Communist Countries, Clarendon Press, OUP, pp.380, Oxford, 1998. The Russian Translation of the book, published by the Moscow School for Political Studies, came out in 1997.

Banking Reform in Central Europe and the Former Soviet Union, ed. J.Rostowski, Central European University Press, pp.205, Budapest, 1995.

ARTICLES, BOOK CHAPTERS AND WORKING PAPERS

(working papers which were subsequently published in journals or books are omitted).

“Institutional Transplants in the Transformation of Poland’s Economy and Polity” pp.116-135 in “Growth versus security. Old and New EU Members’ Quest for a New Economic and Social Model”, Wojciech Bienkowski, Josef C. Brada, Mariusz-Jan Radlo, Palgrave Macmillan, UK-USA 2008.

Published in Polish as “Przeszczypty instytucjonalne w ramach transformacji polskiej gospodarki i systemu politycznego” pp.138-156 in “Wzrost gospodarczy czy bezpieczeństwo socjalne?” eds. Wojciech Bieńkowski, Mariusz-Jan Radło, Wydawnictwo Naukowe PWN, Warszawa 2009

“Impact of ‘Legal School’ Versus Recent Colonial Origin on Economic Growth” pp.201-228 in „Challenges of Globalization Imbalances and Growth”, eds., Anders Aslund and Marek Dąbrowski, Peterson Institute for International Economics Center for Social and Economic Research, Washington, 2008

“Is Economic and Monetary Union a premature in the UE ?” pp. 347-358 in *“The American Model of Economic Growth”* eds. Wojciech Bieńkowski, Mariusz-Jan Radło, SGH, Warszawa 2006.

Published in Polish as :

„Czy Unia Gospodarcza i Walutowa w UE jest przedwczesna?” pp.347-358 in *„Amerykański model rozwoju gospodarczego Istota, efektywność i możliwość zastosowania”* eds. Wojciech Bieńkowski, Mariusz-Jan Radło, SGH, Warszawa 2006

“When Should the Central Europeans Join the EMU? Reconciling real and nominal convergence” pp. 331-364. with N. Zoubanov, in *Living Standards and the Wealth of nations: Successes and Failures in real Convergence*, eds. Balcerowicz L. and S. Fischer, The MIT Press, Cambridge, MA, 420 pp., 2006

Reprinted from:

“When should the Central Europeans join EMU?” International Affairs, Royal Institute for International Affairs, pp.993-1008, Vol.79, No.5, Chatham House, October 2003, London. Reprinted in *The Eastern Enlargement of the Eurozone* eds. M.Dąbrowski and J.Rostowski, Kluwer Academic Publishers, pp250, Boston, 2005.

“How to Reform the Stability and Growth Pact” in *The Eastern Enlargement of the Eurozone* eds. M.Dąbrowski and J.Rostowski, Kluwer Academic Publishers, pp185-198, Boston, 2005.

“Assessing Dollarization: an Application to Latin America and Central Europe” with R.Ene, in *Beyond Transition* eds. M.Dąbrowski, J.Neneman and B.Slay, Ashgate, 2004.

“Why Unilateral Euroization makes sense for (some) Applicant Countries”, in *Beyond Transition* eds. M.Dąbrowski, J.Neneman and B.Slay, pp.75-90, Ashgate, 2004.

“Old Fashioned solutions for Russia’s modernization” in *Modernizatsiia ekonomiki Rossii, itogi i perspektivy*, ed. Yevgenii Yasin, Gosudarstvennyy Universitet, Vysha Shkola Ekonomiki, pp.270, 2003, Moscow.

“The EU Attitude to Unilateral Euroization: misunderstandings, real concerns and ill-designed admission criteria” with A.Bratkowski *Economics of Transition*, No.2, Vol.10, 2002, pp.445-468, London.

“The Eastern Enlargement of the EU and the Case for Unilateral Euroization” in *Financial Policies in Emerging Markets*, eds. M.Blejer and M.Skreb, MIT

Press, pp. 258, 2002, Cambridge Mass.

“Unilateral Adoption of the Euro by EU Applicant Countries: the Macroeconomic Aspects”, with Andrzej Bratkowski, in *Transition and Growth in Post-Communist Countries: The Ten Year Experience*, ed. L.Orlowski, Edward Elgar, pp.316, 2002.

“Whence Reform? A Critique of the Stiglitz Perspective”, with Marek Dabrowski and Stanislaw Gomulka, *Policy Reform*, No.4, 2001, pp.291-324, Yale.

“The Stiglitz-Ellerman Rejoinder: our main criticisms remain unanswered”, with Marek Dabrowski and Stanislaw Gomulka, *Policy Reform*, No.4, 2001, pp.339-348, Yale.

“The Approach to EU and EMU Membership: the implications for Macroeconomic Policy in the Applicant Countries” in *The Eastern Enlargement of the EU* eds. M.Dabrowski and J.Rostowski, Kluwer Academic Publishers, pp237, Boston, 2001.

“Investment Finance in de novo Private Firms: Empirical Results from The Czech Republic, Hungary and Poland”, with Andrzej Bratkowski and Irena Grosfeld, *Economics of Transition*, pp.101-116, Vol.8, No.1 2000, London.

“Macroeconomic Shocks and Policy Responses During Transition”, with M.Nikolic in *Enterprise Exit Processes in Transition Economies*, eds. Leszek Balcerowicz, Cheryl Gray and Iraj Hoshi, Central European University Press, pp.306, Budapest, 1998.

“Comparing Two Great Depressions: 1929-33 and 1989-93” in *Lessons from the Economic Transition: Central and Eastern Europe in the Nineties* ed. S.Zecchini, OECD and Kluwer Academic Publishers, Boston, pp.590, 1996.

“The Banking System, Credit and the Real Sector in Transition Economies” in *Banking Reform in Central Europe and the Former Soviet Union*, ed. J.Rostowski, Central European University Press, pp.205, Budapest, 1995.

“A Note on the Confirmation of Podkaminer’s Hypothesis in Post-liberalisation Poland” with Janice Bell, *Europe-Asia Studies*, Vol.47, No.3, p.527-30, May 1995.

“Hyperinflation and Stabilization in Yugoslavia, 1992-4” Discussion Paper, Centre for Economic Performance, London School of Economics, October 1994.

“Dilemmas of Monetary and Fiscal Policy in Post-Stabilization Russia”, in *The Second Year of Russian Reform* ed. A.Aslund, Francis Pinter, London, 1994.
“Fiscal Crises During Economic Transition in East-Central Europe” with K.Mizsei, in *Developing Public Finance in Emerging Market Economies*, ed.

K.Mizsei, Institute of East West Studies, New York, pp.208, 1994.

"Problems of Creating Stable Monetary Systems in Post-Communist Economies", Europe-Asia Studies, Vol.45, No.3, pp445-61, 1993. Republished as "Systemic Requirements for Monetary Stability in Eastern Europe and the Former Soviet Union", IMF Working Papers, No. WP/94/24, 1994.

"The Inter-enterprise Debt Explosion in the Former Soviet Union", Communist Economies and Economic Transformation, Vol.5, No.2, pp131-159, 1993.

"Gradualism vs. Shock Therapy in Eastern Europe and the Former Soviet Union", World Bank Economic Review, Proceedings of the World Bank Conference on Development Economics, 10pp, 1993.

"The Mutual Debt of Enterprises" in The Gaidar Programme: Lessons for Eastern Europe, ed. M.Dabrowski, Friedrich Ebert Stiftung, Berlin, 1993.

"The Implications of Rapid Private Sector Growth in Poland", Centre for Economic Performance, Discussion Paper No.159, 42pp, LSE, September 1993.

"A Proposal on how to Introduce a Currency Board Based Monetary System in the Republic of Latvia", Centre for Economic Performance, Discussion Paper No.83, 26pp, LSE, June 1992.

"The Benefits of Currency Substitution during High Inflation and Stabilization", Revista de Analisis Economico, Santiago de Chile, Vol.7, No.1, pp91-108, June, 1992.

"Secondary Currencies in the Russian Hyperinflation and Stabilization of 1921-24", with Judith Shapiro, Centre for Economic Performance, Discussion Paper No.59, 37pp, LSE, January 1992.

"Secondary Currencies and High Inflation: Implications for Monetary Theory and Policy", with Paul Auerbach and Geoffrey Davison, Centre for Economic Performance, Discussion Paper No.58, 39pp, LSE, January 1992.

"Stopping Very Rapid Inflation in Reforming and Post-Communist Economies", Jahrbuch der Wirtschaft Osteuropas, pp.31-52, Band 14/2, Autumn, 1990.

"The Decay of Socialism and the Growth of Private Enterprise In Poland", Soviet Studies, pp. 194-214, Vol.41, No. 2, April, 1989. Republished in Polish Paradoxes, eds. S.Gomulka and A.Polonsky, Routledge, 274pp. London, 1990.

"Market Socialism is Not Enough: Inflation Versus Unemployment in Reforming Communist Economies", Communist Economies, pp. 269-285, Vol.1, No. 3, 1989.

"An International Comparison of Material and Energy Intensity", with S. Gomulka, *Journal of Comparative Economics*, pp. 475-501, Vol.12, December 1988.

"Intra-year Fluctuations in Centrally Planned Economies", with P. Auerbach, in *The Soviet Economy on the Brink of Reform*, ed. P. Wiles, Unwin, pp.256, London, 1988.

"Economic Structure and Material and Energy Intensity in Europe" pp. 53-79, *The Economies of Eastern Europe under Gorbachev's Influence*, eds. J-C Renaud and R. Weichhardt, pp.345, NATO, Brussels, 1988.

"Storming Cycles and Economic Systems" *Journal of Comparative Economics*, with P. Auerbach, Vol.10, No.3, 1986.

"The Reformed Polish Economic System: 1982-3", with S. Gomulka, *Soviet Studies*, pp.386-405, Vol.36, No.3, July 1984. Republished in *Growth Innovation and Reform in Eastern Europe*, S. Gomulka, Wheatsheaf Books, pp. 305, 1986.

"Soviet-type Inflation: an open debate", with P.J.D. Wiles, *Est-Ovest*, pp.59-75, Vol.10, No. 2-3, Istituto do Studi e Documentazione sull'Est Europeo, 1979.